

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 08/31/2023

Assets

Operating Account

Canterwood Step System Operating Trust Acct 96,109.49

Total Operating Account 96,109.49

Reserve Account

Canterwood Step System Reserve Acct 229,945.37

Total Reserve Account 229,945.37

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 24,149.70

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,635.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 45,108.53

Total Assets 392,237.70

Liabilities & Equity

Current Liability

Accounts Payable 478.21

Deposits - Hookup 15,500.00

Prepaid Assessments 12,212.26

Total Current Liability 28,190.47

Equity

Retained Earnings 367,931.40

Net Income (3,884.17)

Total Equity 364,047.23

Total Liabilities & Equity 392,237.70

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	214,020.00	214,560.00	(540.00)	0.25%	327,800.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00	
TOTAL Assessment	0.00	0.00	0.00	0.00%	214,020.00	214,560.00	(540.00)	0.25%	329,800.00	
<u>General</u>										
4130 Late Fees	225.00	208.33	16.67	-8.00%	1,375.00	1,666.68	(291.68)	17.50%	2,500.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	35.00	40.00	(5.00)	12.50%	60.00	
4200 Interest-Operating	1.84	4.17	(2.33)	55.88%	14.61	33.36	(18.75)	56.21%	50.00	
4205 Interest-Reserve	0.00	41.67	(41.67)	100.00%	0.00	333.36	(333.36)	100.00%	500.00	
4950 Transfer from Reser	0.00	1,240.42	(1,240.42)	100.00%	0.00	9,923.36	(9,923.36)	100.00%	14,885.00	
TOTAL General	226.84	1,494.59	(1,267.75)	84.82%	1,424.61	11,996.76	(10,572.15)	88.13%	17,995.00	
TOTAL Income	226.84	1,494.59	(1,267.75)	84.82%	215,444.61	226,556.76	(11,112.15)	4.90%	347,795.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	21.30	175.00	153.70	87.83%	48.45	1,400.00	1,351.55	96.54%	2,100.00	
5010 Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	6,000.00	6,000.00	0.00	0.00%	9,000.00	
5015 Bank Charges	0.00	0.00	0.00	0.00%	20.00	40.00	20.00	50.00%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	0.00%	20.00	
5045 Coupons/Stmts	0.00	275.00	275.00	100.00%	826.35	825.00	(1.35)	-0.16%	1,100.00	
5055 Licenses & Permits	65.00	0.00	(65.00)	0.00%	65.00	0.00	(65.00)	0.00%	0.00	
5080 Postage/Misc	28.59	41.67	13.08	31.39%	72.50	333.36	260.86	78.25%	500.00	
5096 Website	0.00	0.00	0.00	0.00%	310.09	300.00	(10.09)	-3.36%	300.00	
TOTAL Administrative	864.89	1,241.67	376.78	30.34%	7,362.39	8,918.36	1,555.97	17.45%	13,370.00	
<u>Insurance</u>										
5300 Insurance-Liability/D&	0.00	0.00	0.00	0.00%	1,127.44	1,200.00	72.56	6.05%	1,200.00	
TOTAL Insurance	0.00	0.00	0.00	0.00%	1,127.44	1,200.00	72.56	6.05%	1,200.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	478.21	416.67	(61.54)	-14.77%	478.21	3,333.36	2,855.15	85.65%	5,000.00	
TOTAL Maintenance & Rep	478.21	416.67	(61.54)	-14.77%	478.21	3,333.36	2,855.15	85.65%	5,000.00	
<u>Management</u>										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	185.00	250.00	65.00	26.00%	250.00	
5410 Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	666.68	666.68	100.00%	1,000.00	
5420 Consultant Services	0.00	0.00	0.00	0.00%	0.00	1,250.00	1,250.00	100.00%	2,500.00	
TOTAL Professional Servic	0.00	83.33	83.33	100.00%	185.00	2,166.68	1,981.68	91.46%	3,750.00	
<u>Taxes</u>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00	

Canterwood Step System Association Budget Comparison Standard Code Category

Period 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	367.68	375.00	7.32	1.95%	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	367.68	500.00	132.32	26.46%	625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	210,663.16	215,666.68	5,003.52	2.32%	323,500.00
5530 Electricity	0.00	29.17	29.17	100.00%	0.00	233.36	233.36	100.00%	350.00
TOTAL Utilities	0.00	29.17	29.17	100.00%	210,663.16	215,900.04	5,236.88	2.43%	323,850.00
TOTAL Expense	1,343.10	1,770.84	427.74	24.15%	219,863.88	232,018.44	12,154.56	5.24%	347,795.00
Excess Revenue / Expense	(1,116.26)	(276.25)	(840.01)	-304.08%	(4,419.27)	(5,461.68)	1,042.41	19.09%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 8/1/2023 To 8/31/2023 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>General</u>										
4205 Interest-Reserve	68.34	0.00	68.34	0.00%	535.10	0.00	535.10	0.00%	0.00	
TOTAL General	68.34	0.00	68.34	0.00%	535.10	0.00	535.10	0.00%	0.00	
TOTAL Income	68.34	0.00	68.34	0.00%	535.10	0.00	535.10	0.00%	0.00	
Excess Revenue / Expense	68.34	0.00	68.34	0.00%	535.10	0.00	535.10	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2023 To 12/31/2023 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	56,430.00	0.00	0.00	0.00	270,450.00	327,800.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	53,640.00	0.00	56,430.00	0.00	0.00	0.00	270,450.00	329,800.00
General														
4130:Late Fees	(50.00)	0.00	0.00	325.00	400.00	(50.00)	525.00	225.00	0.00	0.00	0.00	0.00	1,375.00	2,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	60.00
4200:Interest-Operating	1.92	1.76	1.68	1.90	1.82	1.88	1.81	1.84	0.00	0.00	0.00	0.00	14.61	50.00
4205:Interest-Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4950:Transfer from Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,885.00
TOTAL General	(48.08)	1.76	1.68	326.90	401.82	(13.12)	526.81	226.84	0.00	0.00	0.00	0.00	1,424.61	17,995.00
TOTAL INCOME	53,411.92	1.76	53,461.68	326.90	53,861.82	(13.12)	54,166.81	226.84	56,430.00	0.00	0.00	0.00	271,874.61	347,795.00
EXPENSES														
Administrative														
5005:Admin Expense	1.10	1.20	0.40	3.50	4.60	4.80	11.55	21.30	0.00	0.00	0.00	0.00	48.45	2,100.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	0.00	0.00	0.00	6,750.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	0.00	208.11	207.51	0.00	206.80	0.00	203.93	0.00	0.00	0.00	0.00	0.00	826.35	1,100.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.00	0.00	0.00	0.00	0.00	65.00	0.00
5080:Postage/Misc	2.72	1.44	1.20	7.80	9.60	5.16	15.99	28.59	0.00	0.00	0.00	0.00	72.50	500.00
5096:Website	0.00	0.00	0.00	0.00	130.00	0.00	180.09	0.00	0.00	0.00	0.00	0.00	310.09	300.00
TOTAL Administrative	753.82	960.75	959.11	761.30	1,101.00	799.96	1,161.56	864.89	750.00	0.00	0.00	0.00	8,112.39	13,370.00
Insurance														
5300:Insurance-Liability/D&C	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,127.44	0.00	0.00	0.00	0.00	0.00	1,127.44	1,200.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.21	0.00	0.00	0.00	0.00	478.21	5,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.21	0.00	0.00	0.00	0.00	478.21	5,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	(160.00)	0.00	0.00	0.00	(480.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	(160.00)	0.00	0.00	0.00	(480.00)	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL Professional Service	0.00	0.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	3,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	500.00
TOTAL Taxes	367.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	367.68	625.00
Utilities														
5515:Utilities/Sewer	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	52,608.49	0.00	0.00	0.00	263,271.65	323,500.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
TOTAL Utilities	50,138.45	0.00	53,590.03	0.00	53,655.47	0.00	53,279.21	0.00	52,608.49	0.00	0.00	0.00	263,271.65	323,850.00
TOTAL EXPENSES	51,259.95	960.75	54,734.14	601.30	54,756.47	639.96	55,568.21	1,343.10	53,198.49	0.00	0.00	0.00	273,062.37	347,795.00
Excess Revenue / Expense	2,151.97	(958.99)	(1,272.46)	(274.40)	(894.65)	(653.08)	(1,401.40)	(1,116.26)	3,231.51	0.00	0.00	0.00	(1,187.76)	0.00

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
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Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>General</u>														
4205:Interest-Reserve	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	0.00	0.00	0.00	0.00	535.10	0.00
TOTAL General	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	0.00	0.00	0.00	0.00	535.10	0.00
TOTAL INCOME	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	0.00	0.00	0.00	0.00	535.10	0.00
Excess Revenue / Expense	68.19	61.61	68.24	66.05	68.27	66.09	68.31	68.34	0.00	0.00	0.00	0.00	535.10	0.00